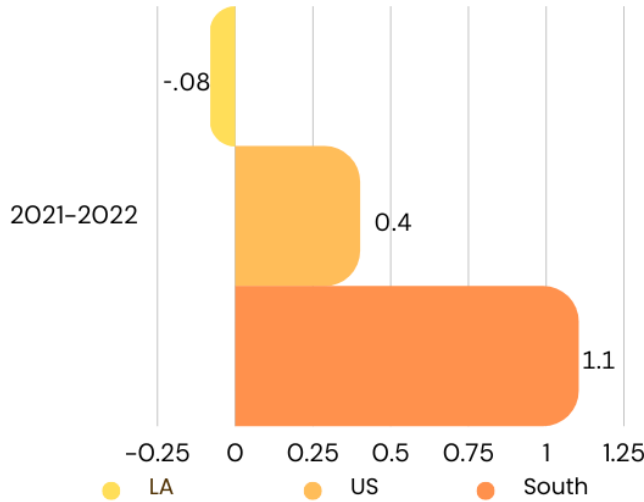


Population Growth

Percentage growth in state population as compared to that of the nation and the south



Year-Over-Year

2021 population: 4,627,098
2022 population: 4,590,241



Importance

Population growth is a good barometer of the vibrancy of a state's economy.

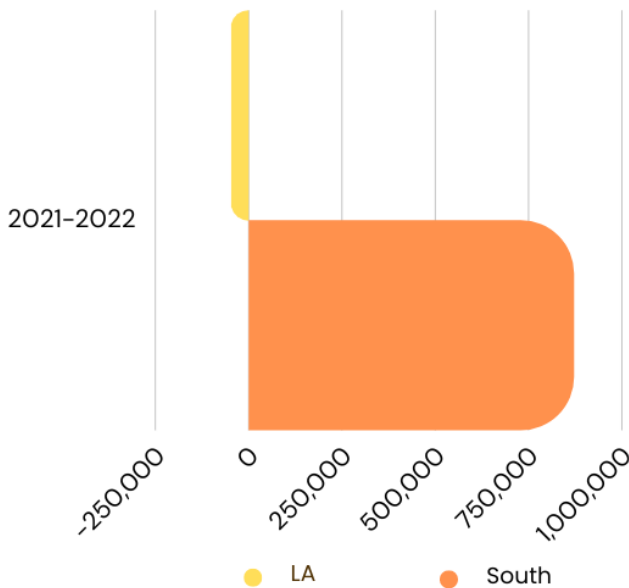
Source

Annual Population Estimates, U.S. Census Bureau

Louisiana had a population decrease of **36,857** from 2021-2022

Net Domestic Migration

The number of people who moved to Louisiana from another state minus the number of people who moved to another state from Louisiana



Year-Over-Year

2021 migration: -30,312
2022 migration: -46,672



Importance

Net domestic migration is a good indicator of the health of a state's economy and the availability of jobs.

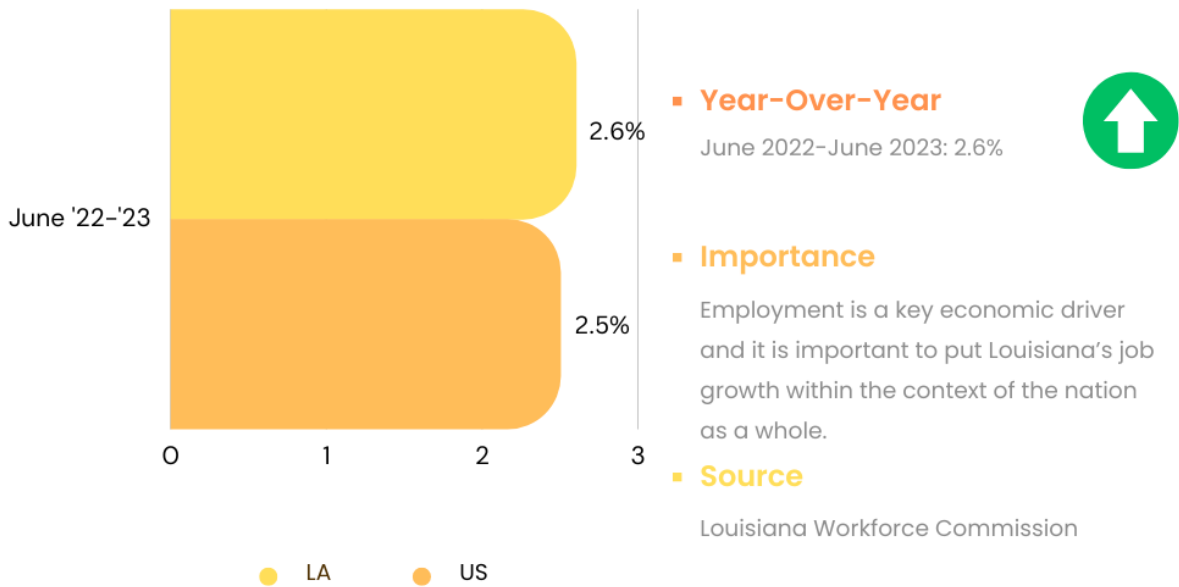
Source

Annual Population Estimates, U.S. Census Bureau

Louisiana had a net domestic migration of **-46,672** from 2021-2022

Employment

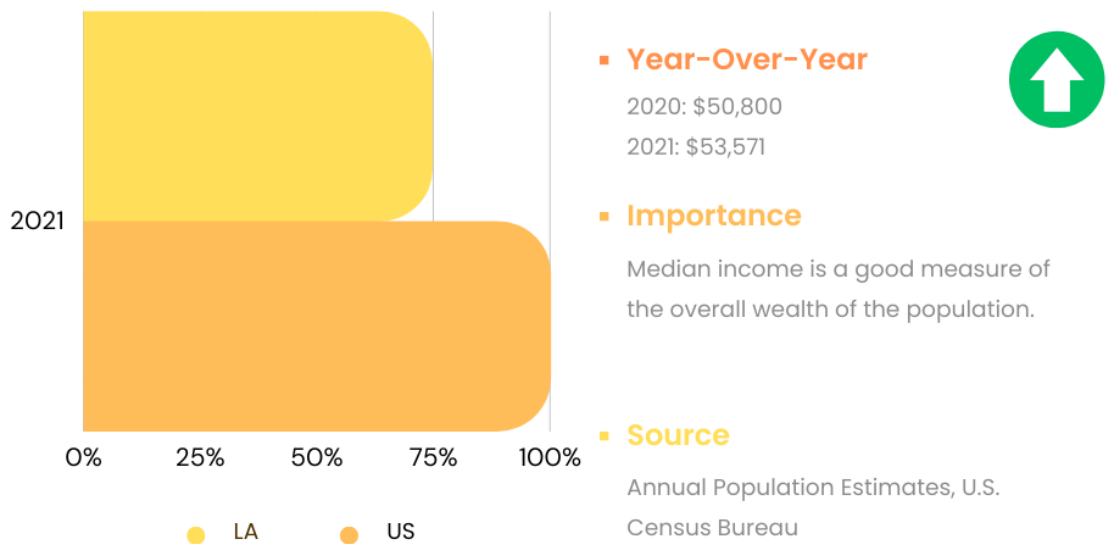
The annual rate of job growth in Louisiana compared to the nation



Louisiana gained **50,000** jobs year over year, June 2022-June 2023

Median Household Income

Median household income in Louisiana as a percentage of the national median income



Louisiana median household income is **77.6%** that of the US.

Business Tax Climate

Louisiana's ranking in the Tax Foundation's "State Business Tax Climate Index"

39

Year-Over-Year

2022: 42
2023: 39



Importance

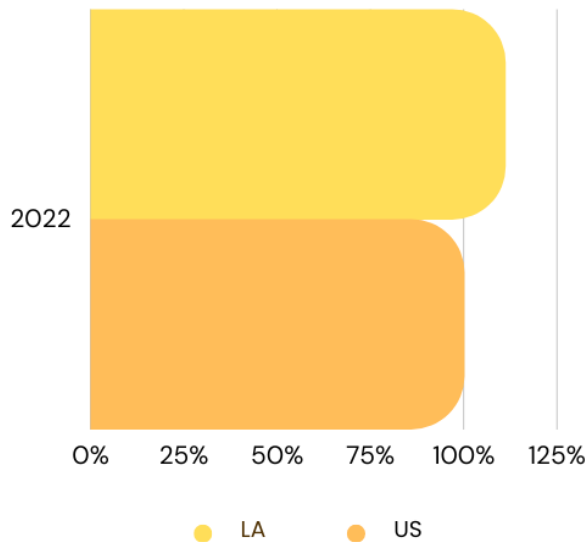
A state's tax climate shows how competitive it is with other states. The Tax Foundation's index is a widely-followed measure of how well state tax systems are structured.

Source

"2023 State Business Tax Climate Index", Tax Foundation

Supplemental Poverty Rate

Louisiana's supplemental poverty rate as a percentage of the national poverty rate



Year-Over-Year

2021: 11.7%
2022: 10.9%



Importance

The poverty rate is an indication of a state's overall prosperity and the economic disparities within it.

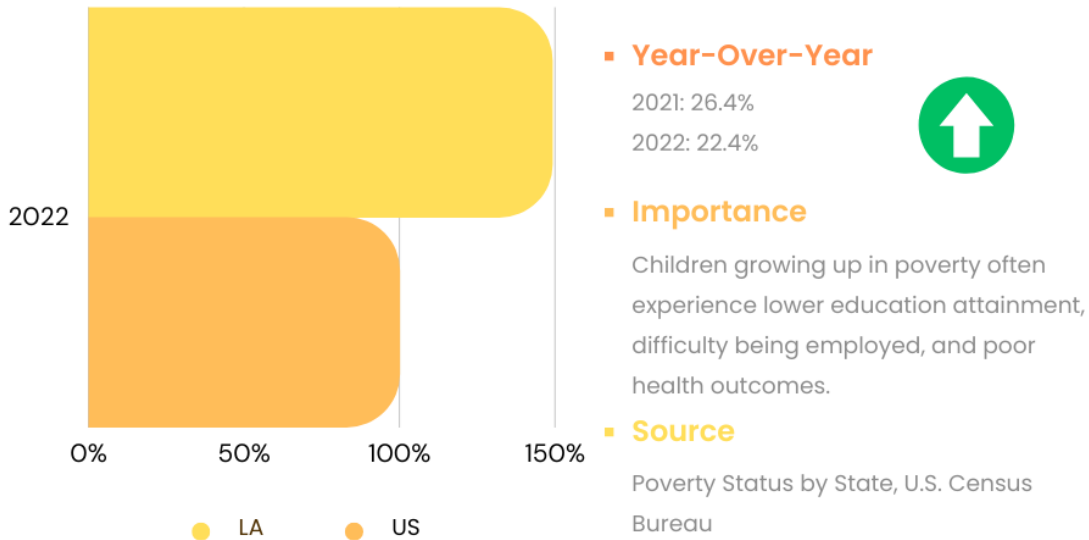
Source

Supplemental Poverty Status by State, U.S. Census Bureau (3-year average)

Louisiana's poverty rate is **111%** that of the US.

Child Poverty Rate

Louisiana's child poverty rate as a percentage of the national child poverty rate



Louisiana's child poverty rate is **149%** that of the US.

Supplemental Nutrition Assistance Program (SNAP) Recipients

Numer of people in Louisiana receiving SNAP benefits

